1993	
# of Stations:	# of
	Independent
	Owners:
19	12

2001	
# of	# of
Stations:	Independent
	Owners:
25	8

1993	
Owner	Avg
	LCS
1. Palmer Comm	25.3%
2. Saga Comm Inc	23.4%
3. Fuller-Jeffrey	22.3%
Group	
4. Amer Radio	15.1%
Systems	
TOTAL	86.1%

2	001
Owner	Avg LCS
1. Clear Channel	34.7%
2. Saga Comm Inc	33.3%
3. Wilks Bestg LLC	26.3%
4. Lifestyle Comm	2.7%
Corp	0.79/
TOTAL	9170

^{*} Source: <u>Investing in Radio 1994</u>, BIA Publications, Inc. (1st Edition. 1994); <u>Investing in Radio 2001</u>, BIA Publications, Inc. (3rd Edition. 2001)

^{**} Metro Rank denotes the ranking of market by size of population based on the U.S. census.

^{***} The Local Commercial Share is the average share for the prior 12-month period (beginning the previous Fall through the Summer ratings period) adjusted for lost listening to out-of-market and non-commercial stations.

Radio Station Ownership in Spokane, WA: 1993 versus 2001 (2001 Metro Rank: 94**)

1993	Owner	2001
(Station/Calls)		(Station/Calls)
KXLY (99.9)	Morgan Murphy Stns	KZZU (92.9)
KXLY (920)		KEZE (96.9)
		KXLY (99.9)
		KXLI (630)
		KXLY (920)
KDRK (93.7)	Citadel Comm Corp	KDRK (93.7)
KXLY (99.9)		KEYF (101.1)
KEZE (105.7)	I	KWHK (103.9)
KJRB (790)		KAEP (105.7)
KGA (1510)		KJRB (790)
	() 	KEYF (1050)
		KGA (1510)
	KXLY Bestg Group	KHTQ (94.5)
		KVNI (1080)
	Clear Channel	KIXZ (96.1)
		KISC (98.1)
		KKZX (98.9)
		KCDA (103.1)
		KAQQ (590)
		KUDY (1280)
	Pamplin Comm Corp	KTSL (101.9)
	Read Bestg Network	KSPO (106.5)
		KTRW (970)
	Kazmark Barbar5a	KAZZ (107.1)
	Gottlieb Alan M	KSBN (1230)
KZZU (92.9)	DaArias Louis Revr	
KTRW (970)		
KKCH (94.5)	Media West Inc	
KNFR (96.1)	Silverado Bestg Corp	
KISC (98.1)		
KAQQ (590)		
KKZX (98.9)	Robinson CT	
KEYF (101.1)		
KEYF (1050)		
KUDY (1280)		
KTSL (101.9)	Word in Music Inc	
KCDA (103.1)	Rook John H	
KNJY (103.9)	Lance Intl Inc	
KKPL (840)	Hauser & Associates	
KVNI (1080)	N Idaho Bestg Co	
KSBN (1230)	Cock Thomas C Jr	
KCKO (1380)	Comm Services Intl	
KSVY (1550)	Orr Harold	<u> </u>

^{*} Source: <u>Investing in Radio 1994</u>, BIA Publications, Inc. (1st Edition. 1994); <u>Investing in Radio 2001</u>, BIA Publications, Inc. (3rd Edition. 2001)

^{**} Metro Rank denotes the ranking of market by size of population based on the U.S. census.

^{***} The Local Commercial Share is the average share for the prior 12-month period (beginning the previous Fall through the Summer ratings period) adjusted for lost listening to out-of-market and non-commercial stations.

1993	
# of Stations:	# of
	Independent
1	Owners:
25	14

	2001	
	# of	# of
-	Stations:	Independent
		Owners:
	25	8

1993	
Owner	Avg
	LCS
1. Citadel Comm	30.7%
Corp	
2. Silverado Bestg	20.1%
Corp	:
3. Robinson CT	15.7%
4. Morgan Murphy	13.2%
Stns	
TOTAL	79.7%

2001	
Owner	Avg LCS
Citadel Comm Corp	31.6%
2. Clear Channel	28.4%
3. Morgan Murphy Stns	22%
4. KXLY Bestg Group	7.5%
TOTAL	89.5%

^{*} Source: <u>Investing in Radio 1994</u>, BIA Publications, Inc. (1st Edition. 1994); <u>Investing in Radio 2001</u>, BIA Publications, Inc. (3rd Edition. 2001)

^{**} Metro Rank denotes the ranking of market by size of population based on the U.S. census.

^{***} The Local Commercial Share is the average share for the prior 12-month period (beginning the previous Fall through the Summer ratings period) adjusted for lost listening to out-of-market and non-commercial stations.

Radio Station Ownership in Youngstown-Warren, OH: 1993 versus 2001 (2001 Metro Rank: 104**)

1993	Owner	2001
(Station/Calls)		(Station/Calls)
	Clear Channel	WNCD (93.3)
		WICT (95.1)
		WAKZ (95.9)
		WMXY (98.9)
		WBBG (106.1)
		WKBN (570)
		WNIO (1390)
	Cumulus Bestg	WLLF (96.7)
		WHOT (101.1)
		WYFM (102.9)
		WWIZ (103.9)
		WQXK (105.1)
		WSOM (600)
		WPIC (790)
		WBBW (1240)
	Stop 26-Riverbend	WRBP (101.9)
		WASN (1330)
WKTX (830)	Kossanyi Family	WKTX (830)
	Salem Comm Corp	WFHN (1440)
	D & E	WPAO (1470)
		WRTK (1540)
	Esquire Comm Inc	WGFT (1500)
	Beacon	WANR (1570)
WBBG (93.3)	H & D Best Group	
WBBW (1240)		
WRKU (95.1)	Penn Radio Inc	
WHTX (95.9)	Bresson & Hafler	
WRQQ (1470)		
WLLF (96.7)	Tobin J & dobosh J	
WKBN (98.9)	WKBN Bcstg Corp	
WKBN (570)		
WHOT (101.1)	Jones M & Kanzius J	
WHOT (1390)		
WYFM (102.9)	Regional Group Inc	
WPIC (790)		
WWIZ (103.9)	GBS Communications	
WQXK (105.1)	Lincoln Group	
WSOM (600)		
WNCD (106.1)	WN Bestg Corp	
WNRB (1540)		
WASN (1330)	WVBR Inc	
WRRO (144)	Best R & Williams L	
WGRT (1500)	Faris Charles H	
WANR (1570)	W-A Bestg Inc	

^{*} Source: Investing in Radio 1994, BIA Publications, Inc. (1st Edition. 1994); Investing in Radio 2001, BIA Publications, Inc. (3rd Edition. 2001)

^{**} Metro Rank denotes the ranking of market by size of population based on the U.S. census.

*** The Local Commercial Share is the average share for the prior 12-month period (beginning the previous Fall through the Summer ratings period) adjusted for lost listening to out-of-market and noncommercial stations.

1993	
# of Stations:	# of
	Independent
	Owners:
22	15

2001	
# of	# of
Stations:	Independent
	Owners:
23	8

Top 4 Local Commercial Share Owners***

1993	
Owner	Avg
	LCS
1. WKBN Bestg	27.1%
Corp	
2. Lincoln Group	21.4%
3. Jones M &	15.4%
Kanzius J	L
4. H & D Best Group	11.4%
TOTAL	75.3%

20	001
Owner	Avg LCS
1. Clear Channel	45.6%
2. Cumulus Bestg	44.2%
3. Stop 26-Riverbend	4.5%
4. Salem Comm Corp	2.3%
TOTAL	96.6%

^{*} Source: <u>Investing in Radio 1994</u>, BIA Publications, Inc. (1st Edition. 1994); <u>Investing in Radio 2001</u>, BIA Publications, Inc. (3rd Edition. 2001)

^{**} Metro Rank denotes the ranking of market by size of population based on the U.S. census.

^{***} The Local Commercial Share is the average share for the prior 12-month period (beginning the previous Fall through the Summer ratings period) adjusted for lost listening to out-of-market and non-commercial stations.

Radio Station Ownership in Lexington-Fayette, KY 1993 versus 2001 (2001 Metro Rank: 106**)

1993	Owner	2001
(Station/Calls)		(Station/Calls)
WGKS (96.9)	L.M.	WSTL (92.1)
WLXG (1300)		WGKS (96.9)
1		WCDA (106.3)
		WBTF (107.9)
		WLXG (1300)
WJMM (106.3)	Mortenson Bestg Co	WCGW (770)
WCGW (770)		WUGR (1250)
		WJMM (99.3)
	Cumulus Bestg Inc	WVLK (92.9)
	_	WLTO (102.5)
		WXZZ (103.3)
: [WVLK (590)
	Clear Channel	WMXL (94.5)
		WBUL (98.1)
; †		WKQQ (100.1)
		WLKT (104.5)
		WMKJ (105.5)
		WLAP (630)
		WSNE (1580)
	Baldwin	WVRB (95.3)
	Clarity Comm Inc	WLXO (96.1)
	Wallingford Bestg	WCYO (100.7)
		WEKY (1340)
		WIRV (1550)
	Davenport Bestg Inc	WKYL (102.1)
	Thy Kingdome Come	WMJR (1380)
	Hammond Bestg Inc	WYGH (1440)
WVLK (92.9)	Stephens, Don, Recvr	
WVLK (590)		
WMXL (94.5)	Trumper Comm Inc	
WWYC (100.1)		
WKQQ (98.1)	Village Companies	
WCKU(102.5)	High Media Group	
WTKT (103.3)	Kentucky Radio L.P.	
WBBE (1580)		
WLAP (630)	Trumper Comm Inc	
WNVL (1250)	Laney Communications	
WHRS (1380)	Smith, Tim	
WRPZ (1440)	Somerset Educ Bestg	

^{*} Source: <u>Investing in Radio 1994</u>, BIA Publications, Inc. (1st Edition. 1994); <u>Investing in Radio 2001</u>, BIA Publications, Inc. (3rd Edition. 2001)

^{**} Metro Rank denotes the ranking of market by size of population based on the U.S. census.

^{***} The Local Commercial Share is the average share for the prior 12-month period (beginning the previous Fall through the Summer ratings period) adjusted for lost listening to out-of-market and non-commercial stations.

1993	
# of Stations:	# of
	Independent
	Owners:
16	11

2001	
# of	# of
Stations:	Independent
	Owners:
27	10

Avg
LCS
34.5%
15.7%
15.7%
11.4%
77.30%

2001		
Owner	Avg LCS	
1. Clear	43.16%	
Channel		
2. Cumulus	32.92%	
Bestg Inc		
3. L.M.	18.39%	
4. Mortenson	3.34%	
Bestg		
TOTAL	97.81%	

^{*} Source: <u>Investing in Radio 1994</u>, BIA Publications, Inc. (1st Edition. 1994); <u>Investing in Radio 2001</u>, BIA Publications, Inc. (3rd Edition. 2001)

^{**} Metro Rank denotes the ranking of market by size of population based on the U.S. census.

^{***} The Local Commercial Share is the average share for the prior 12-month period (beginning the previous Fall through the Summer ratings period) adjusted for lost listening to out-of-market and non-commercial stations.

Radio Station Ownership in Tyler -Longview, TX: 1993 versus 2001 (2001 Metro Rank: 143**)

1993	Owner	2001
(Station/Calls)		(Station/Calls)
KOOI (106.5)	Waller Broadcasting	KFRO (95.3)
KEBE (1400)		KLJT (102,3)
		KKUS (104.1)
		KYKX (105.7)
		KOOI (106.5)
		KFRO (1370)
		KEBE (1400)
KWRW (97.7)	Whitehead E.H.	KWRW (97.7)
		KTLU (1580)
KZEY (690)	Community Best Group	KZEY (690)
		KOFY (1060)
	Citadel Comm Corp	KDOK (92.1)
		KTBB (600)
		KGLD (1330)
		KEES (1430)
		KYZS (1490)
	Clear Channel	KTYL (93.1)
		KKTX (96.1)
		KNUE (101.5)
		KISX (107.3)
		KBGE (1240)
	Witco Bestg LLC	KYYK (98.3)
	Salem Comm Corp	KPXI (100.7)
	Reynolds, Kenneth	KBLZ (102.7)
		KAZE (106.9)
	Wiley College	KZEY (103.9)
KDOK (92.1)	Gleiser Comm Inc	
KGLD (1330)		
KTYL (93.1)	Stansell Comm Inc	
KTBB (600)		
KFRO (95.3)	Curtis Bestg Stns	
KFRO (1370)		
KKTX (96.1)	Noalmark Bestg Corp	
KKTX (1240)		
KTUX (98.9)	KTUX Inc	·
KNUE (101.5)	Bestrs Unlimited Inc	
KKUS (104.1)	Tyler FM, Inc	
KYKX (105.7)	SunGroup Inc	
KISX (107.3)	Whitley, Wm, Recvr	
KARW (1280)	Praise Media Inc	
KEES (1430)	Williams, Bruce H.	
KYZS (1490)		

^{*} Source: <u>Investing in Radio 1994</u>, BIA Publications, Inc. (1st Edition. 1994); <u>Investing in Radio 2001</u>, BIA Publications, Inc. (3rd Edition. 2001)

^{**} Metro Rank denotes the ranking of market by size of population based on the U.S. census.

^{***} The Local Commercial Share is the average share for the prior 12-month period (beginning the previous Fall through the Summer ratings period) adjusted for lost listening to out-of-market and non-commercial stations.

of Stations: # of Independent Owners: 19 14

2001	
# of	# of
Stations:	Independent
	Owners:
26	9

1993	
Owner	Avg
	LCS
1. Bestrs Unlimited	26.6%
Inc	_
2. Community Best	12.9%
Group	ļ
3. Waller Bestg Inc.	10.8%
4. Stansell Comm Inc	10.8%
TOTAL	61.10%

2001	
Owner	Avg LCS
1. Clear	37.1%
Channel 2. Waller	27.8%
Broadcasting 3. Citadel	16.4%
Comm Corp	10,470
4. Reynolds, Kenneth	10.6%
TOTAL	91.90%

^{*} Source: <u>Investing in Radio 1994</u>, BIA Publications, Inc. (1st Edition. 1994); <u>Investing in Radio 2001</u>, BIA Publications, Inc. (3rd Edition. 2001)

^{**} Metro Rank denotes the ranking of market by size of population based on the U.S. census.

^{***} The Local Commercial Share is the average share for the prior 12-month period (beginning the previous Fall through the Summer ratings period) adjusted for lost listening to out-of-market and non-commercial stations.

Radio Station Ownership in Portland, ME: 1993 versus 2001 (2001 Metro Rank: 164**)

1993	Owner	2001
(Station/Calls)		(Station/Calls)
WMGX (93.1)	Saga Comm Inc	WMGX (93.1)
WYNZ (100.9)		WYNZ (100.9)
WGAN (560)		WPOR (101.9)
WZAN (970)		WGAN (560)
		WZAN (970)
	1	WBAE (1490)
	Citadel Comm Corp	WCYI (93.9)
	,	WCYY (94.3)
		WHOM (94.9)
		WJBQ (97.9)
		WTPN (98.9)
!		WBLM (102.9)
	Atlantic Coast Radio	WCLZ (95.5)
		WRED (95.9)
	Ì	WJJB (900)
		WLOB (1310)
		WJAE (1440)
	Mariner Bestg Ltd	WBQQ (99.3)
		WBQW (106.3)
	WMTW Best Group	WMEK (99.9)
		WMTW (106.7)
		WTHT (107.5)
		WMTW (870)
		WLAM (1470)
	Blount Comm Group	WBCI (105.9)
WXGL (93.9)	Powell, Stephen	
WHOM (94.9)	Barnstable Bestg Inc	
WHYR (95.9)	Vactionland Bestg	
WCSO (97.9)	Atlantic Morris Best	
WLPZ (1440)	Trialities 1970/116 Desi	
WCLZ (98.9)	Devereaux, William	
WCLZ (900)	1	
WKZS (99.9)	Grt Down East Wreles	
WLAM (870)	on bom bust wrotes	
WZOU (1470)		
WPOR (101.9)	Ocean Coast Prop	
WPOR (1490)	occan coast rop	
WBLM (102.9)	Fuller-Jeffrey Group	
WZPK (103.7)	New England Bestg	
WKRH (105.9)	Kaleidoscope Inc	
WJTO (730)	Karerdoscope inc	
WPKM (106.3)	McCreery, Charles	
WTHT (107.5)	Bacon Bestg Corp	
WTME (1240) WLOB (1310)	Gleason Radio Group	
W LOB (1310)	Carter Bestg Corp	

^{*} Source: <u>Investing in Radio 1994</u>, BIA Publications, Inc. (1st Edition. 1994); <u>Investing in Radio 2001</u>, BIA Publications, Inc. (3rd Edition. 2001)

^{**} Metro Rank denotes the ranking of market by size of population based on the U.S. census.

^{***} The Local Commercial Share is the average share for the prior 12-month period (beginning the previous Fall through the Summer ratings period) adjusted for lost listening to out-of-market and non-commercial stations.

1993	
# of Stations:	# of
-	Independent
	Owners:
24	15

2001		
# of	# of	
Stations:	Independent	
	Owners:	
25	6	

Top 4 Local Commercial Share Owners***

1993	
Owner	Avg
	LCS
1. Saga Comm LP	28.8%
2. Ocean Coast Prop	20.5%
3. Fuller-Jeffrey	18.5%
Group	
4. Atlantic Morris	9.0%
Best	
TOTAL	76.80%

2001		
Owner	Avg LCS	
1. Saga Comm LP	37.7%	
2. Citadel	37.5%	
Comm Corp		
2. WMTW Best	16.1%	
Group		
4. Atlantic	5.7%	
Coast Radio		
TOTAL	97.00%	

^{*} Source: <u>Investing in Radio 1994</u>, BIA Publications, Inc. (1st Edition. 1994); <u>Investing in Radio 2001</u>, BIA Publications, Inc. (3rd Edition. 2001)

^{**} Metro Rank denotes the ranking of market by size of population based on the U.S. census.

^{***} The Local Commercial Share is the average share for the prior 12-month period (beginning the previous Fall through the Summer ratings period) adjusted for lost listening to out-of-market and non-commercial stations.

Radio Station Ownership in South Bend, IN: 1993 versus 2001 (2001 Metro Rank: 166**)

1993	Owner	2001
(Station/Calls)		(Station/Calls)
	Artistic Media Ptnrs	WNDV (92.9)
	Plymouth Bestg Inc	WZOC (94.3)
	Federated Media	WAOR (95.3)
		WBYT (100.7)
		WUBU (106.3)
		WNIL (1290)
		WTRC (1340)
WHME (103.1)	LeSea Bestg Corp	WHPZ (96.9)
		WHME (103.1)
	VanHawke-Johnson	WZOW (97.7)
	Williams Marion R	WSMK (99.1)
	WinCom Comm	WHFB (99.9)
WNSN (101.5)	Schurz Comm Inc	WNSN (101.5)
WSBT (960)		WSBT (960)
WGTC (102.3)	Leep Michael	WGTC (102.3)
	Hicks David etal	WRBR (103.9)
WFRN (104.7)	Progressive Best	WFRN (104.7)
		WFRN (1270)
	Artistic Media Ptnrs	WNDV (1490)
		WJVA (1580)
		WHLY (1620)
WNDU (92.9)	Michiana Telecasting	
WNDU (1490)		
WNZE (94.3)	Nova Comm	
WAOR (95.3)	Niles Bcstg Co	
WNIL (1290)		
WLTA (100.7)	Pathfinder Comm Corp	
WTRC (1340)		
WRBR (103.9)	Booth American Co	
WUBU (106.3)	Focus Radio	
WLLJ (910)	Langford Larry Jr	
WIWO (1580)	Times Communications	_

1	993	2	001
# of Stations:	# of	# of	# of
	Independent	Stations:	Independent
	Owners:		Owners:
16	12	21	12
	·		

^{*} Source: <u>Investing in Radio 1994</u>, BIA Publications, Inc. (1st Edition. 1994); <u>Investing in Radio 2001</u>, BIA Publications, Inc. (3rd Edition. 2001)

^{**} Metro Rank denotes the ranking of market by size of population based on the U.S. census.

^{***} The Local Commercial Share is the average share for the prior 12-month period (beginning the previous Fall through the Summer ratings period) adjusted for lost listening to out-of-market and non-commercial stations.

Top 4 Local Commercial Share Owners***

20	001	
Owner	Avg LCS	
1. Federated Media	26.7%	
2. Schurz Comm Inc	22%	
3. Artistic Media Ptnrs	17.3%	
4. Hicks David et al	9%	
TOTAL	75%	

^{*} Source: <u>Investing in Radio 1994</u>, BIA Publications, Inc. (1st Edition. 1994); <u>Investing in Radio 2001</u>, BIA Publications, Inc. (3rd Edition. 2001)

^{**} Metro Rank denotes the ranking of market by size of population based on the U.S. census.

^{***} The Local Commercial Share is the average share for the prior 12-month period (beginning the previous Fall through the Summer ratings period) adjusted for lost listening to out-of-market and non-commercial stations.

Radio Station Ownership in Lincoln, NE: 1993 versus 2001 (2001 Metro Rank: 174**)

1993	Owner	2001
(Station/Calls)		(Station/Calls)
	Clear Channel	KTGL (92.9)
		KZKX (96.9)
		KSLI (104.1)
		KIBZ (106.3)
 	Three Eagles Comm	KRKR (95.1)
		KFRX (102.7)
		KFOR (1240)
		KLMS (1480)
	Triad Bestg Co	KFGE (98.1)
		KKUL (105.3)
		KBBK (107.3)
		KLIN (1400)
	Mitchell Bestg Co	KZFX (101.9)
KTGL (92.9)	Robinson CT	
KZKX (96.9)		
KLDZ (95.1)	Lamb Raymond	
KMEM (1480)		
KYNN (101.9)	Midwest Comm Inc	
KFRX (102.7)	May Bestg Ltd	
KFOR (1240)		
KKNB (104.1)	Rock Steady Inc	
KIBZ (106.3)		
KHAT (1530)		
KFGE (105.3)	Salt Valley Bestg	
KEZG (107.3)	Warner Enterprises	
KLIN (1400)		

1993	
# of Stations:	# of
	Independent
	Owners:
13	7

2001	
# of	# of
Stations:	Independent
	Owners:
13	4

Top 4 Local Commercial Share Owners***

Owner	Avg LCS
1. Robinson CT	28.7%
2. May Bestg Ltd	24.1%
3. Rock Steady Inc	16.9%
4. Warner Enterprises	15.6%
TOTAL	85.3%

20	001	
Owner	Avg LCS	
1. Three Eagles	35.1%	
Comm		
2. Clear Channel	34.5%	
3. Triad Bestg Co	26.6%	
4. Mitchell Bestg Co	3.8%	
TOTAL	100%	

^{*} Source: <u>Investing in Radio 1994</u>, BIA Publications, Inc. (1st Edition. 1994); <u>Investing in Radio 2001</u>, BIA Publications, Inc. (3rd Edition. 2001)

^{**} Metro Rank denotes the ranking of market by size of population based on the U.S. census.

^{***} The Local Commercial Share is the average share for the prior 12-month period (beginning the previous Fall through the Summer ratings period) adjusted for lost listening to out-of-market and non-commercial stations.

Radio Station Ownership in Topeka, KS: 1993 versus 2001 (2001 Metro Rank: 185**)

1993	Owner	2001
(Station/Calls)		(Station/Calls)
	Bott Radio Network	KCVT (92.5)
	C & C Consulting Inc	KANS (92.9)
	Morris Comm Corp	WIBW (97.3)
		WIBW (580)
	Cumulus Bestg Inc	KWIC (99.3)
		KDVV (100.3)
		KQTP (102.9)
	ļ	KMAJ (107.7)
		KMAJ (1440)
		KTOP (1490)
	Seaton Stations	KMKF (101.5)
	Zimmer Radio	KLZR (105.9)
	Kansas Capital	KTPK (106.9)
KZOC (92.7)	Osage Radio Inc	
KZTO (95.7)	Amer Bestg Systems	
WIBW (97.3)	Stauffer Comm	
WIBW (580)		
KDVV (100.3)	UNO Bestg Corp	
KTOP (1490)		
KMKF (101.5)	Manhattan Bestg Co	
KLZR (105.9)	Lawrence Bestrs	
KTPK (106.9)	Twenty First Century	
KMAJ (107.7)	Midland Bestrs	
KMAJ (1440)		
WREN (1250)	Satellite Radio Ntwk	

1993		
# of Stations:	# of	
	Independent	
	Owners:	
12	9	

2001	
# of	# of
Stations:	Independent
	Owners:
13	7

Top 4 Local Commercial Share Owners***

1993	
Owner	Avg
	LCS
1. Midland Bestrs	34.9%
2. Stauffer Comm	26.5%
3. Twenty First	22%
Century	
4. UNO Bestg Corp	11%
TOTAL	94.4%

	2001	
Owner	Avg LCS	
1. Cumulus Bestg	47.6%	
2. Morris Comm Corp	33.7%	
3. Kansas Capital	10%	
4. Zimmer Radio	5.9%	
TOTAL	97.2%	

^{*} Source: <u>Investing in Radio 1994</u>, BIA Publications, Inc. (1st Edition. 1994); <u>Investing in Radio 2001</u>, BIA Publications, Inc. (3rd Edition. 2001)

^{**} Metro Rank denotes the ranking of market by size of population based on the U.S. census.

^{***} The Local Commercial Share is the average share for the prior 12-month period (beginning the previous Fall through the Summer ratings period) adjusted for lost listening to out-of-market and non-commercial stations.

Radio Station Ownership in Fargo, ND-Morehead: 1993 versus 2001 (2001 Metro Rank: 216**)

1993 (Station/Calls)	Owner	2001 (Station/Calls)
WDAY (93.7) WDAY (970)	Forum Publishing Co	WDAY (970)
	Clear Channel	KULW (92.7) WDAY (93.7) KRVI (95.1) KFGO (101.9) KFGO (790) KVOX (1280)
	KIPS Inc	KVMI (96.7)
	Triad Bestg Inc	KQWB (98.7) KVOX (99.9) KLTA (105.1) KPFX (107.9) KQWB (1660)
KSSZ (92.3)	Cerm Bestg	
KKOL (95.1)	Leighton Enterprises	
KQWB (98.7) KQWB (1550)	Brill Media Co	
KVOX (99.9) KVOX (1280)	Nelson, David et. al.	
KFGO (101.9) KFGO (790)	Mid-Stakes Developmnt	
KLTA (105.1)	Ingstad, Tom	
KPFX (107.9)	Carlisle & Patel	

1993		2001	
# of Stations:	# of	# of	# of
	Independent Owners:	Stations:	Independe Owners:
12	8	13	4

^{*} Source: <u>Investing in Radio 1994</u>, BIA Publications, Inc. (1st Edition, 1994); <u>Investing in Radio 2001</u>, BIA Publications, Inc. (3rd Edition, 2001)

^{**} Metro Rank denotes the ranking of market by size of population based on the U.S. census.

^{***} The Local Commercial Share is the average share for the prior 12-month period (beginning the previous Fall through the Summer ratings period) adjusted for lost listening to out-of-market and non-commercial stations.

Top 4 Local Commercial Share Owners***

1993	
Owner	Avg
	LCS
1. Mid-States	31.7%
Development	
2. Forum Publishing	19.8%
Co	1
3. Nelson, David et.	15.2%
al	
4. Brill Media Co	11.5%
TOTAL	78.20%

20	001
Owner	Avg LCS
1. Clear Channel	50.8%
2. Triad Bestg Inc	40.2%
3. Forum Publishing Co	7.0%
4. KIPS Inc	2.0%
TOTAL	100.00%

^{*} Source: <u>Investing in Radio 1994</u>, BIA Publications, Inc. (1st Edition. 1994); <u>Investing in Radio 2001</u>, BIA Publications, Inc. (3rd Edition. 2001)

^{**} Metro Rank denotes the ranking of market by size of population based on the U.S. census.

^{***} The Local Commercial Share is the average share for the prior 12-month period (beginning the previous Fall through the Summer ratings period) adjusted for lost listening to out-of-market and non-commercial stations.

Radio Station Ownership in Wichita Falls, TX: 1993 versus 2001 (2001 Metro Rank: 250**)

1993	Owner	2001	
(Station/Calls)		(Station/Calls)	
	Clear Channel	WNIN (92.9)	
		KWFS (102.3)	
		KTLT (106.3)	
		KWFS (1290)	
	Cumulus Bestg Inc	KOLI (94.9)	
	:	KLUR (99.9)	
	į	KQXC (103.9)	
		KYYI (104.7)	
	The Watch Inc	KXXL (990)	
KNIN (92.9)	Moran Bestg Co		
KNIN (990)			
KLUR (99.9)	Beard Sam & Pamela		
KWFS (103.3)	Amer General Media		
KLLF (1290)			
KYYI (104.7)	Y-104 Bestg Co Inc		
KTLT (106.3)	Pegasus Bestg		
KWFT (620)	North Texas Radio		

1993		
# of Stations:	# of	
	Independent	
	Owners:	
8	6	

2001	
# of	# of
Stations:	Independent
	Owners:
9	3

Top 4 Local Commercial Share Owners***

1993	
Owner	Avg
	LCS
1. Beard Sam &	26.4%
Pamela	
2. Moran Bestg Co	21.7%
3. Amer General	20.7%
Media	[
4. Y-104 Bcstg Co	12.3%
Inc	
4. Pagasus Bestg	12.3%
TOTAL	93.4%

2001		
Owner	Avg LCS	
1. Cumulus Bestg Inc	54%	
2. Clear Channel	46%	
3.		
4.		
TOTAL	100%	

^{*} Source: <u>Investing in Radio 1994</u>, BIA Publications, Inc. (1st Edition. 1994); <u>Investing in Radio 2001</u>, BIA Publications, Inc. (3rd Edition. 2001)

^{**} Metro Rank denotes the ranking of market by size of population based on the U.S. census.

^{***} The Local Commercial Share is the average share for the prior 12-month period (beginning the previous Fall through the Summer ratings period) adjusted for lost listening to out-of-market and non-commercial stations.

Radio Station Ownership in Billings, MT: 1993 versus 2001 (2001 Metro Rank: 255**)

1993	Owner	2001
(Station/Calls)		(Station/Calls)
*****	Fisher Bestg Co	KYYA (93.3)
		KRKX (94.1)
	Į.	KRZN (96.3)
		KBLG (910)
	Clear Channel	KMHK (95.5)
		KKBR (97.1)
		KCTR (102.9)
		KBBB (103.7)
		KBUL (970)
	New NW Bestrs	KGHL (98.5)
		KRSQ (101.7)
		KBEX (105.1)
		KZVR (107.5)
		KGHL (790)
	Elenbaas Media Inc	KURL (730)
		KMZK (1240)
	Sun Mountain	KBSR (1490)
KYYA (93.3)	Sunbrook Comm	
KRKX (94.1)		
KBLG (910)		
KDWG (95.5)	First Security Bank	
KKBR (97.1)	Citadel Comm Corp	
KCTR (102.9)		
KCTR (970)		
KIDX (98.5)	Pegasus Bestg of MT	
KGHL (790)		
KOHZ (103.7)	KOHZ, Inc.	
KURL (730)	Christian Enterprises	
KKUL (1230)	Sterling Bcstg Co	
KMAY (1240)	May, Michael	
KBSR (1490)	Big Sky Radio Inc	

1	993		2001
# of Stations:	# of	# of	# of
	Independent Owners:	Stations:	Independent Owners:
14	9	17	5

^{*} Source: <u>Investing in Radio 1994</u>, BIA Publications, Inc. (1st Edition. 1994); <u>Investing in Radio 2001</u>, BIA Publications, Inc. (3rd Edition. 2001)

^{**} Metro Rank denotes the ranking of market by size of population based on the U.S. census.

^{***} The Local Commercial Share is the average share for the prior 12-month period (beginning the previous Fall through the Summer ratings period) adjusted for lost listening to out-of-market and non-commercial stations.

Top 4 Local Commercial Share Owners***

1993	
Owner	Avg
	LCS
1. Citadel Comm	39.6%
Corp	
2. Sunbrook Comm	31.0%
3. KOHZ, Inc.	11.1%
4. Pegasus Bestg of	10.5%
MT	
TOTAL	92.20%

2001		
Owner	Avg LCS	
1. Clear	44.9%	
Channel 2. New NW	26.2%	
Bestrs	20.276	
3. Fisher Bestg	26.8%	
Co		
4. Elenbaas	2.1%	
Media Inc		
TOTAL	100.00%	

^{*} Source: <u>Investing in Radio 1994</u>, BIA Publications, Inc. (1st Edition. 1994); <u>Investing in Radio 2001</u>, BIA Publications, Inc. (3rd Edition. 2001)

^{**} Metro Rank denotes the ranking of market by size of population based on the U.S. census.

^{***} The Local Commercial Share is the average share for the prior 12-month period (beginning the previous Fall through the Summer ratings period) adjusted for lost listening to out-of-market and non-commercial stations.

Radio Station Ownership in Grand Junction, CO: 1993 versus 2001 (2001 Metro Rank: 259**)

1993	Owner	2001	
(Station/Calls)		(Station/Calls)	
	MBC Grand Bestg	KJYE (92.3)	
		KMGJ (93.1)	
		KMOZ (100.7)	
	<u> </u>	KJOL (620)	:
		KNZZ (1100)	
		KTMM (1340)	
	Cumulus Bestg	KKNN (95.1)	
	-	KEKB (99.9)	•
		KMXY (104.3)	;
		KBKL (107.9)	
		KEXO (1230)	
	Leggett Bestg	KSTR (96.1)	
	Four Corners Bestg	KZKS (105.3)	
		KRGS (690)	
KJYE (92.3)	Dean Richard C		
KNZZ (1100)			
KQIX (93.1)	Airwaves Comm		
KQIL (1340)			
KKLY (95.1)	Monument Bestrs		
KEXO (1230)			
KSTR (96.1)	Warner Enterprises		
KSTR (620)			
KEKB (99.9)	Jan-Di Bestg Inc		
KBKL (107.9)			
KDTA (1400)	Blink Communications		

1993		
# of Stations:	# of	
1	Independent	
	Owners:	
11	6	

2001		
# of	# of	
Stations:	Independent	
	Owners:	
14	4	

Top 4 Local Commercial Share Owners***

1993	
Owner	Avg
	LCS
1. Jan-Di Bestg Inc	43.8%
2. Dean Richard C	21.9%
3. Warner Enterprises	16.6%
4. Airwaves Comm	11.4%
TOTAL	93.7%

2001	
Owner	Avg LCS
1. Cumulus Bestg	54.5%
2. MBC Grand Bestg	34.4%
3. Leggett Bestg	6.5%
4. Four Corners	3%
Bestg	
TOTAL	98.4%

^{*} Source: <u>Investing in Radio 1994</u>, BIA Publications, Inc. (1st Edition. 1994); <u>Investing in Radio 2001</u>, BIA Publications, Inc. (3rd Edition. 2001)

^{**} Metro Rank denotes the ranking of market by size of population based on the U.S. census.

^{***} The Local Commercial Share is the average share for the prior 12-month period (beginning the previous Fall through the Summer ratings period) adjusted for lost listening to out-of-market and non-commercial stations.

Radio Station Ownership in Rapid City, SD: 1993 versus 2001 (2001 Metro Rank: 268**)

1993	Owner	2001
(Station/Calls)		(Station/Calls)
KEZV (101.1)	Duhamel Bestg Entpr	KDDX (101.1)
KOTA (1380)		KOTA (1380)
	Triad Bestg Co	KRCS (93.1)
		KKMK (93.9)
	!	KOUT (98.7)
		KFSX (100.3)
		KBHB (810)
		KKLS (920)
	Haugo Bestg Co	KSQY (95.1)
		KIQK (104.1)
		KTOQ (1340)
	Western SD Bestng	KZZI (95.9)
	Betheseda Chrstn	KLMP (97.9)
<u> </u>		KSLT (107.3)
	KIMM Radio Inc	KIMM (1150)
KRCS (93.1)	CD Bestg Corp	
KBHB (810)		
KKMK (93.9)	Southern Minn Bestg	
KKLS (920)		
KSQY (95.1)	Associated Investors	
KLMP (97.9)	Fischer Bestg Ptnrs	
KGGG (100.3)	Ingstad, Tom	
KIMM (1150)		
KIQK (104.1)	Tom-Tom Comm Inc	
KTOQ (1340)		
KSLT (107.3)	Black Hills Christian	

	2001
# of	# of
Stations:	Independent
ļ	Owners:
15	6
	# of

^{*} Source: <u>Investing in Radio 1994</u>, BIA Publications, Inc. (1st Edition. 1994); <u>Investing in Radio 2001</u>, BIA Publications, Inc. (3rd Edition. 2001)

^{**} Metro Rank denotes the ranking of market by size of population based on the U.S. census.

^{***} The Local Commercial Share is the average share for the prior 12-month period (beginning the previous Fall through the Summer ratings period) adjusted for lost listening to out-of-market and non-commercial stations.

Top 4 Local Commercial Share Owners

1993	
Owner	Avg
	LCS
1. Tom-Tom Comm	33.1%
Inc	1
2. Southern Minn	17.4%
Bestg	
3. Associated	17.3%
Investors	<u> </u>
4. Ingstad, Tom	14.1%
TOTAL	81.90%

20	01
Owner	Avg LCS
Triad Bestg Co	55.0%
2. Duhamel Bestg Entpr	19.1%
3., Haugo Bestg Co	16.5%
3. KIMM Radio Inc	4.7%
TOTAL	95.30%

^{*} Source: <u>Investing in Radio 1994</u>, BIA Publications, Inc. (1st Edition. 1994); <u>Investing in Radio 2001</u>, BIA Publications, Inc. (3rd Edition. 2001)

^{**} Metro Rank denotes the ranking of market by size of population based on the U.S. census.

^{***} The Local Commercial Share is the average share for the prior 12-month period (beginning the previous Fall through the Summer ratings period) adjusted for lost listening to out-of-market and non-commercial stations.

Radio Station Ownership in Chevenne, WY: 1993 versus 2001 (2001 Metro Rank: 282**)

1993	Owner	2001
(Station/Calls)		(Station/Calls)
	Clear Channel	KCGY (95.1)
		KIGN (97.9)
		KOLZ (100.7)
		KMUS (101.9)
		KLEN (106.3)
		KGAB (650)
		KOWB (1290)
	Amer General Media	KRRR (99.9)
		KRQU (102.9)
KRAE (1480)	KRAE Inc	KZCY (104.9)
		KRAE (1480)
	Mountain States Rad	KIMX (105.5)
		KLDI (1210)
KFBC (1240)	Montgomery Bestg	KFBC (1240)
	Christus Bestg Inc	KJJL (1370)
		KKWY (1630)
KCGY (95.1)	Curt Gowdy Bestg	
KFBQ (97.9)	Buck Bestg Corp	
KKAZ (100.7)	Dinneen J Trustee	
KUUY (650)		
KMUS (101.9)	KMUS Inc	
KRQU (102.9)	Lundquist Jerrold	
KLDI (1210)		
KLEN (106.3)	Blue Sky Bestg Inc	
KSHY (1370)	Radio Prop Ventures	

Market Ownership

1.	993
# of Stations:	# of
	Independent
]	Owners:
11	9

	2001
# of	# of
Stations:	Independent
	Owners:
16	6

1993	_
Owner	Avg
	LCS
1. KMUS Inc	50%
2. Montgomery Bestg	17.3%
3. Blue Sky Bestg Inc	13.4%
4. Buck Bestg Corp	11.6%
TOTAL	92.3%

26	001
Owner	Avg LCS
1. Clear Channel	63.6%
2. Amer General	11.8%
Media	
3. KRAE Inc	10.3%
4. Christus Bestg Inc	6.6%
TOTAL	92.3%

^{*} Source: <u>Investing in Radio 1994</u>, BIA Publications, Inc. (1st Edition, 1994); <u>Investing in Radio 2001</u>, BIA Publications, Inc. (3rd Edition, 2001)

^{**} Metro Rank denotes the ranking of market by size of population based on the U.S. census.

^{***} The Local Commercial Share is the average share for the prior 12-month period (beginning the previous Fall through the Summer ratings period) adjusted for lost listening to out-of-market and non-commercial stations.

Attachment 5

Expanded Local Television Ownership and Market Concentration Study